

# NOTICE OF REVISION OF ESTIMATED SELLING PRICE

section 72A(4) Property and Stock Agents Act 2002

## Item

## Item Schedule

### 1. NOTICE GIVEN TO VENDOR

Given: on the ..... day of ..... 20 .....

*Note: When sending by post allow sufficient time for delivery.*

### 2. VENDOR/S (on whom this notice is to be served) *If insufficient space for additional names attach an annexure.*

Name/s: .....

Address: .....

Phone: ..... Email: .....

### 3. VENDOR'S AGENT

Name: .....

Address: .....

Phone: ..... Email: .....

### 4. PROPERTY

Address: .....

### 5. ESTIMATED SELLING PRICE

#### 5.1 Original Estimated Selling Price:

Single amount: \$ ..... OR Price range: \$ ..... and \$ .....

#### 5.2 Revised Estimated Selling Price:

Single amount: \$ ..... OR Price range: \$ ..... and \$ .....

*Note: The Selling Price of a property may be expressed as a price range, but only if the highest price in the price range exceeds the lowest by not more than 10% of the lowest price.*

### 6. NOTICE

#### 6.1 In respect to the Agency Agreement entered into between the Vendor/s (Item 2) and the Agent (Item 3) for the Property (Item 4):

- (a) The Agent hereby gives notice to the Vendor/s in compliance with the provisions of Section 72A(4) of the *Property and Stock Agents Act 2002* as to the Estimated Selling Price (Item 5.1) has ceased to be a reasonable estimate of the likely selling price of the Property; and
- (b) as such the Agent hereby advises the Vendor/s that the Agent's Revised Estimated Selling Price (Item 5.2) is a reasonable estimate of the likely selling price of the Property.
- (c) As evidence of the reasonableness of the revised estimated selling price find attached:
  - (i) ☐ Comparative Market Analysis
  - (ii) ☐ Other (details): .....

#### 6.2 As a consequence of this notice the relevant Agency Agreement entered in to between the Vendor/s (Item 2) and the Agent (Item 3) for the Property (Item 4) is amended in accordance with the Agent's Revised Estimated Selling Price (Item 5.2).

#### 6.3 The Vendor must retain this notice with their Agency Agreement.

### 7. SIGNATURE

#### Agent

Name: .....

Signature: ..... Date: .....